



**G.S. KOHLI & CO.**  
CHARTERED ACCOUNTANTS

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## AUDITORS' REPORT

### THE MEMBERS OF GOVERNING BODY BHARATIYA VIDYA BHAVAN'S

#### Report on the Financial Statements

We have audited the accompanying financial statements of 'BHARATIYA VIDYA BHAVAN'S - LEELAWATI MUNSHI COLLEGE OF EDUCATION, Kasturba Gandhi Marg New Delhi 110001', which comprise the Balance Sheet as at March 31, 2017, and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Bhavan in accordance with the applicable Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Bhavan's as at March 31, 2017;
- b) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date.



For and on behalf of  
**G.S. KOHLI & CO.**  
Chartered Accountants

*A.K. Maheshwari*  
(A.K. Maheshwari)

Partner  
M/No. 084698  
Firm No.001442N

Place: New Delhi  
Date: 10/04/2017